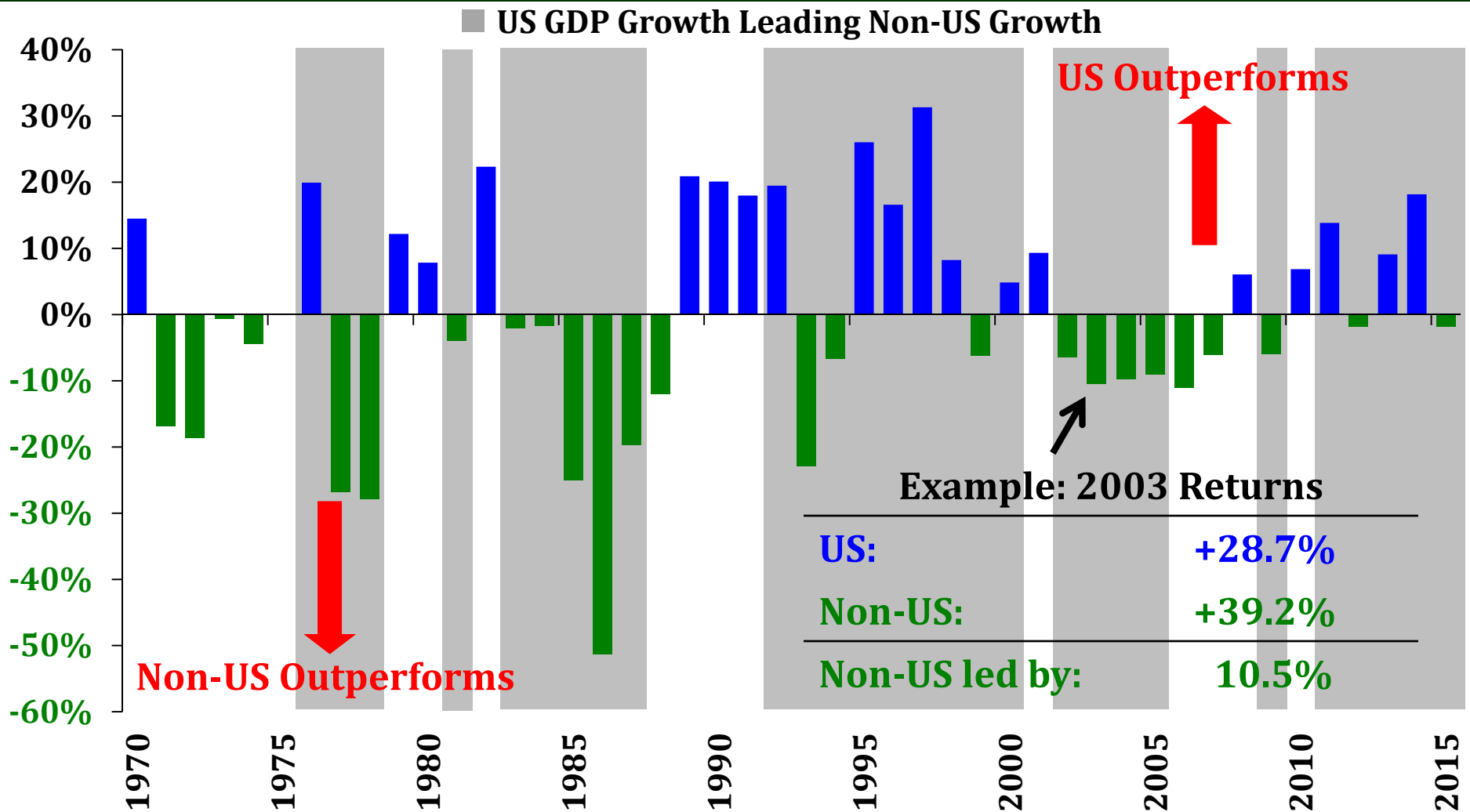


Why Global?: US vs. Non-US Stock Performance



Source: FactSet, Inc., World Bank; daily S&P 500 & MSCI EAFE Total Return Indexes from 12/31/1969 to 10/13/2015 and annual real GDP by country from 12/31/1970 to 12/31/2014. GDP expectations for 2015.