

Equity Holdings

Based on the Fisher Investments Institutional Emerging Markets Equity Responsible ex Fossil Fuels Fund, excluding cash. Portfolio information is as of the dates indicated, and no assurances can be given that it has not changed or that it will not change in the future. The following representative portfolio constitutes confidential nonpublic information and is to be used solely by the direct recipient for internal purposes. The information must not be forwarded or otherwise disclosed to any other person without Fisher Investments' prior written consent.

ISIN	SEDOL	Security Name
US00950R1005	B6X0882	AIRPORTS OF THAILAND PUB C ADR
US01609W1027	BP41ZD1	ALIBABA GROUP HLDG LTD ADR
US00215W1009	BFXQ991	ASE TECHNOLOGY HOLDING CO ADR
US05462W1099	B06CDW2	AXIS BANK GDR EACH REPR 1 GDR
US11778E1064	BMH8TB4	B3 S A - BRASIL BOLSA BALC ADR
US0567521085	B0FXT17	BAIDU INC SPON ADR ADR
US0594603039	B00FSK0	BANCO BRADESCO SA SP ADR
US0595781040	B4N20W2	BANCO DO BRASIL S A SPONSO ADR
US1689191088	B3F4HK6	CHINA CONSTRUCTION BANK CO ADR
US1694951088	B3DXBS1	CHINA MENGNIU DAIRY CO LTD ADR
US17290L1061	B8Y8TL9	CITIC SECS CO LTD UNSP ADR ADR
US1912411089	2193317	COCA-COLA FEMSA SAB DE CV ADR
BMG2519Y1084	2232878	CREDICORP LTD
US2476293061	B05N1Q6	DELTA ELECTRONIC GDR
US2561352038	2748881	DR REDDYS LABS LTD ADR
US36847Q1031	B56LHG6	GEELY AUTOMOBILE HLDGS LTD ADR
MXP495211262	2392471	GPO BIMBO SAB
US40415F1012	2781648	HDFC BANK LTD ADR
KR7005380001	6451055	HYUNDAI MOTOR CO
US4567881085	2398822	INFOSYS LTD ADR
US4655621062	2849739	ITAU UNIBANCO HLDG SA SPON ADR
PLKGHM000017	5263251	KGHM POLSKA MIEDZ SA
US50125N1046	B1HMKH2	KUMBA IRON ORE LTD ADR
US5262501050	2249265	LENOVO GROUP LTD ADR
US6315122092	BYXD1N3	NASPERS LTD SPONSORED ADR ADR
US64110W1027	2606440	NETEASE INC SPONSORED ADR ADR
US62914V1061	BFZX9H8	NIO INC ADR
US72341E3045	B06JXM3	PING AN INS GROUP CO CHINA ADR
US74441M1036	B5MTJF7	PT BK NEGARA INDONESIA PER ADR
US69366X1000	B3Q8387	PT BK RAKYAT ADR
US69367Q1040	B55PFZ4	PT UNILEVER INDONESIA TBK ADR
KR7207940008	BYNJC6	SAMSUNG BIOLOGICS
US7960508882	4942818	SAMSUNG ELECTRONIC GDR EACH RE
KR7010140002	6772217	SAMSUNG HEAVY IND
KR7006400006	6771645	SAMSUNG SDI
US82322R1095	BZ8VHV9	SHENZHOU INTL GROUP HLDGS ADR
KR7000660001	6450267	SK HYNIX INC
US84265V1052	2823777	SOUTHERN COPPER CORP COM
US86959K1051	2207177	SUZANO S A ADR
US8740391003	2113382	TAIWAN SEMICONDUCTOR MFG L ADR
US88032Q1094	B3F2DZ7	TENCENT HLDGS LTD ADR ADR
US89157T1007	BLCB9T9	TOTVS SA ADR
US9108734057	2634117	UNITED MICROELECTRONICS CO ADR
US97651M1099	2646123	WIPRO LTD ADR
US98421U1088	BFXR7C3	XIAOMI CORP UNSPONSORED AD ADR
US98850P1093	BYW4289	YUM CHINA HLDGS INC COM