

Equity Holdings

Based on the FI Institutional Emerging Markets Responsible Equity Fund, excluding cash. Portfolio information is as of the dates indicated, and no assurances can be given that it has not changed or that it will not change in the future. The following representative portfolio constitutes confidential nonpublic information and is to be used solely by the direct recipient for internal purposes. The information must not be forwarded or otherwise disclosed to any other person without Fisher Investments' prior written consent.

ISIN	SEDOL	Security Name
US00950R1005	B6X0882	AIRPORTS OF THAILAND PUB C ADR
KYG0146B1032	BLFJ7Y1	AKESO INC
US01609W1027	BP41ZD1	ALIBABA GROUP HLDG LTD ADR
US00215W1009	BFXQ991	ASE TECHNOLOGY HOLDING CO ADR
US11778E1064	BMH8TB4	B3 S A - BRASIL BOLSA BALC ADR
US0567521085	B0FXT17	BAIDU INC SPON ADR ADR
US0594603039	B00FSK0	BANCO BRADESCO SA SP ADR
US0595781040	B4N20W2	BANCO DO BRASIL S A SPONSO ADR
CH1391448177	BVDKGC7	BEONE MEDICINES LT
US1694951088	B3DXBS1	CHINA MENGNIU DAIRY CO LTD ADR
CNE1000016V2	B6SPB49	CTIC SECURITIES
CNE100006WS8	BT9QPW8	CONTEMPORARY AMPER
BMG2519Y1084	2232878	CREDICORP LTD
TW0002891009	6527666	CTBC FINANCIAL HOL
US2476293061	B05N1Q6	DELTA ELECTRONIC GDR
US2561352038	2748881	DR REDDYS LABS LTD ADR
GRS323003012	BYZ43T4	EUROBANK ERGASIAS SERVICES AND
US36847Q2021	BS1L8S1	GEELY AUTOMOBILE HLDGS LTD ADR
MXP495211262	2392471	GPO BIMBO SAB
US4567881085	2398822	INFOSYS LTD ADR
KYG4818G1010	BGR6KX5	INNOVENT BIOLOGICS
US4655621062	2849739	ITAU UNIBANCO HLDG SA SPON ADR
KR7105560007	B3DF0Y6	KB FINANCIAL GROUP
US50125N1046	B1HMKH2	KUMBA IRON ORE LTD ADR
USY541641194	B163GT0	MAHINDRA &MAHINDRA GDR-REP 1 O
US58533E1038	BZ0WNR8	MEITUAN - UNSP ADR ADR
US6315122092	BYXD1N3	NASPERS LTD SPONSORED ADR ADR
GRS003003035	BG087C6	NATL BK OF GREECE
US62914V1061	BFZX9H8	NIO INC ADR
US72341E3045	B06JXM3	PING AN INS GROUP CO CHINA ADR
PLPZU0000011	B63DG21	POWSZECHNY ZAKLAD UBEZPIECZE
KR7207940008	BYNJCV6	SAMSUNG BIOLOGICS
US7960508882	4942818	SAMSUNG ELECTRONIC GDR EACH RE
KR70126Z0002	BW9LVP9	SAMSUNG EPIS HOLDI
PLBZ00000044	7153639	SANTANDER BANK POLSKA SA
US82322R1095	BZ8VHV9	SHENZHOU INTL GROUP HLDGS ADR
KR7000660001	6450267	SK HYNIX INC
US84265V1052	2823777	SOUTHERN COPPER CORP COM
US86959K1051	2207177	SUZANO S A ADR
US8740391003	2113382	TAIWAN SEMICONDUCTOR MFG L ADR
MYL4863OO006	6868398	TELEKOM MALAYSIA
US88032Q1094	B3F2DZ7	TENCENT HLDGS LTD ADR ADR
US89677Q1076	BK1K3N2	TRIP COM GROUP LTD ADR
US97651M1099	2646123	WIPRO LTD ADR
KYG970081173	BL6B9P1	WUXI BIOLOGICS (CA
US98421U1088	BFXR7C3	XIAOMI CORP UNSPONSORED AD ADR
KYG982391099	BK4Y052	XP INC
US98850P1093	BYW4289	YUM CHINA HLDGS INC COM
US98980A1051	BYYYDFN0	ZTO EXPRESS CAYMAN INC SPO ADR