

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### FIE All-Purpose Fund (the "Fund") a sub-fund of Fisher Investments Institutional Funds plc (the "Company") Euro Share Class X (unhedged) (IE00BZ0CPX87)

The Fund is managed by Carne Global Fund Managers (Ireland) Limited (the "Manager"), with Fisher Investments acting as the Fund's investment manager (the "Investment Manager")

## OBJECTIVE AND INVESTMENT POLICY

### Investment Objective

The investment objective of this actively managed Fund is to provide positive total returns in varying market conditions.

While the Fund is actively managed, it is not managed with the intention of outperforming a benchmark. Neither the Fund nor the Investment Manager guarantees any level of return or risk on investments. There is no assurance that the investment objective of the Fund will actually be achieved.

### Investment Policy

The Fund pursues an "all-purpose" strategy whereby it is managed with the aim of taking a flexible level of exposure to capital markets such as equity, bond and currency markets (with the balance of the portfolio in cash and cash-like instruments) depending on the Investment Manager's view of market conditions.

The Fund's investment perspective will operate either: (a) a defensive strategy, based on the Investment Manager's view on current or anticipated market declines, with the aim of preserving value during those market declines; or (b) an investing strategy, based on the Investment Manager's view on current or anticipated market opportunities, with the aim of optimising returns in line with positively performing markets. In each case, the Investment Manager's view will be based on its own proprietary research and investment analysis and discretionary approach to investing.

Periods where the Fund will operate in defensive mode will be where the Investment Manager considers the current or anticipated market (across the various asset classes) to be in decline. In defensive mode, the Fund will focus mainly on both direct and indirect (through the use of financial derivative instruments) investments the Investment Manager believes

have characteristics to enable them to either (i) maintain value in declining markets (for example, low volatility investments) or (ii) perform positively in declining markets (for example, investments that do not perform in line with market direction). Periods where the Fund will operate in investing mode will be where the Investment Manager considers the current or anticipated market (across the various asset classes) to be performing positively.

In either period, the Fund may invest directly or indirectly (through the use of financial derivative instruments) in (i) fixed income securities, (ii) cash, cash equivalents and money market instruments (including, but not limited to, cash deposits, commercial paper, certificates of deposit, US Treasury bills and other short term securities, which may be rated or unrated and listed or unlisted), (iii) other collective investment schemes ("CIS"), and (iv) equity and equity-related securities. The Fund may also use derivatives to reduce or protect against other risks, reduce costs, and generate income or capital with appropriate risk. Furthermore, the Fund may use these techniques if controlled by the Fund's risk management process.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

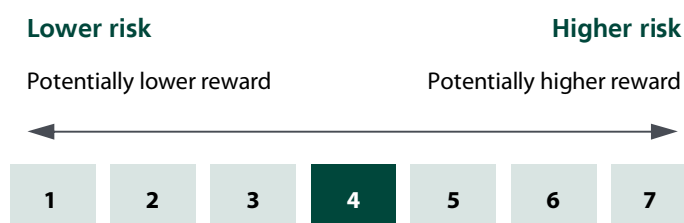
For full investment objectives and policy details, please refer to the Prospectus and Supplement.

### Income

Income from the Fund's investments will not be paid out in dividends.

You can typically sell shares in the Fund on any business day (as set out in the Fund's supplement).

## RISK AND REWARD PROFILE



The risk category shows how much the Fund would have hypothetically risen and fallen in the past 5 years, and therefore how much the Fund's returns would have varied. Because the Fund has no historical data and has no benchmark, the risk category was calculated using hypothetical historical data based on the current model portfolio for the Fund and may not be a reliable indicator of the Fund's future risk profile. The risk category is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean risk-free.

The Fund is ranked 4 due to its hypothetical exposure to equity markets, which means the Fund may experience significant volatility.

**Currency Risk:** The base currency of the Fund is Euros. The non-Euro share classes of the Fund may be affected unfavourably by fluctuations in currency rates.

**Liquidity Risk:** Some of the Fund's investments may be difficult to buy or sell. This might affect the price at which the investments can be sold, which would affect the Fund's value.

**Counterparty Risk:** There is a risk that counterparties to some of the Fund's investments may not perform their obligations and that transactions may not settle.

**Credit Risk:** There is a risk that any bond investments of the Fund could be defaulted on or downgraded, resulting in a loss.

**Emerging Markets Risk:** The Fund invests in some overseas markets which carry higher than average investment risks and the Fund may have problems or delays in getting its investments back when required.

**Derivatives Risk:** The value of a derivative contract depends primarily on the performance of the underlying asset. A small movement in the value of the underlying asset may cause a large movement in the value of the derivative. Derivatives also involve counterparty risk and the Fund may suffer a loss if a counterparty does not meet its obligations. All exposures arising through investment in derivative instruments will be covered by the underlying assets of the Fund.

**Operational Risk:** Investors should also note that this flexible strategy can translate to higher portfolio turnover than a fund that invests for the long-term irrespective of market conditions. The Fund may thus incur higher transaction costs and suffer more from bid/offer spreads in managing its investments.

**Interest Rate Risk:** When interest rates rise, bond prices tend to fall. This risk is greater the longer the maturity or duration of the bond.

For a more detailed explanation of these and other risks, please refer to the Prospectus and Supplement.

## CHARGES

The charges you pay are used to pay the cost of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

|              |      |
|--------------|------|
| Entry charge | None |
|--------------|------|

|             |      |
|-------------|------|
| Exit charge | None |
|-------------|------|

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

|                |       |
|----------------|-------|
| Ongoing charge | 1.50% |
|----------------|-------|

### Charges taken from the fund under certain specific conditions

|                 |      |
|-----------------|------|
| Performance fee | None |
|-----------------|------|

The ongoing charge shown here is an estimated annualised amount. This figure may vary from year to year. It does not include fees or expenses paid by the Fund for buying and selling investments.

You may also be charged a levy to enter or exit the Fund to offset the impact of transaction costs on the Fund.

See the Fund's Prospectus and Supplement for more information on charges: <https://www.fisherinvestments.com/en-gb/ucits>.

## PAST PERFORMANCE

There is insufficient data to produce a useful indication of past performance for the Share Class

Past performance is not a guide to future performance.

This Fund has yet to launch.

Performance is calculated in Euro.

## PRACTICAL INFORMATION

**Depository:** State Street Custodial Services (Ireland) Limited.

**Further Information:** More information about the Fund, copies of its Prospectus, Supplement and its latest annual and semi-annual report are available free of charge from:

- Fisher Investments Institutional Funds plc (3<sup>rd</sup> Floor, 55 Charlemont Place, Dublin 2, D02 F985, Ireland)
- Fisher Investments Europe Limited, the Fund's distributor, (Level 18, One Canada Square, Canary Wharf, London E14 5AX)
- Online at <https://www.fisherinvestments.com/en-gb/ucits>

These documents are available in English.

**Remuneration policy:** Details of the remuneration policy of the Manager is available on the Manager's website, [www.carnegroup.com/policies](http://www.carnegroup.com/policies). A paper copy will be available free of charge from the office of the Manager upon request.

**Sub-Funds:** The Fund is one sub-fund within the Company. This Key Investor Information document is specific only to the Fund. The Prospectus and semi-annual reports are prepared for the entire Company, including all sub-funds.

The assets and liabilities of each sub-fund are held separately from the other sub-funds. This means your investment in the Fund will not be affected by claims made against any other sub-fund.

The segregation of assets is based on Irish law and these provisions have not been tested in other jurisdictions.

You may exchange shares of one sub-fund for shares in another sub-fund by selling the shares of the first sub-fund and purchasing shares of the other sub-fund as described in the Prospectus.

**Share Prices:** Share prices for the Fund are published on Bloomberg FIIEUXU.

**Taxes:** The Fund is subject to the tax laws of Ireland. This might have an impact on your own personal tax position. A professional adviser should be consulted in relation to taxation matters.

**Liability:** The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus and/or Supplement of the Fund.

Both the Fund and the Manager are authorised in Ireland and regulated by the Central Bank of Ireland. This key investor information is accurate as at 17 February 2026.