

Five Legal Obligations of an ERISA Fiduciary



DUTY OF LOYALTY

Fiduciary Obligation	How Fisher Fulfills Requirement
Act solely in the interest of plan participants and their beneficiaries and with the exclusive purpose of providing benefits to them.	As a fiduciary, Fisher is obligated to act in the interests of your plan and participants.
Avoid conflicts of interest.	Fisher avoids conflicts of interest (e.g., revenue sharing), and helps you monitor other providers for conflicts of interest.
Monitor conformity to fiduciary obligations owed to plan participants and beneficiaries.	Fisher supports this provision by helping the plan comply with 404(c) and other obligations.



DUTY OF PRUDENCE

Know standards, laws, and trust provisions.	Fisher supports this process by providing ongoing education, like this training, to plan fiduciaries on standards.
Prudently select service providers and document due diligence meetings.	Fisher supports this process by proactively benchmarking plan fees and services.
Document plan activities, advice and actions.	Fisher helps create and maintain a fiduciary audit file.
Monitor service providers and prudently manage service provider relationships.	Fisher supports this process by liaising between you and the other service providers.
Make fund lineup decisions and continually monitor and updates investment.	Fisher does this on your behalf as an ERISA 3(38) Investment Manager.
Prepare investment policy statement.	Fisher assists in developing and assessing the plan's Investment Policy Statement.

Five Legal Obligations of an ERISA Fiduciary



Fiduciary Obligation

Provide enough investment options to allow participants to build diversified portfolios and minimize the risk of large losses.

How Fisher Fulfills Requirement

Fisher does this on your behalf as an ERISA 3(38) Investment Manager.



Fiduciary Obligation

Duty to Monitor Costs and Performance

How Fisher Fulfills Requirement

Fisher supports this process by proactively benchmarking plan fees & services.

Fisher continuously reviews the fund lineup for cost reasonableness.



Fiduciary Obligation

Operate the plan according to the plan documents, such as the trust agreement.

How Fisher Fulfills Requirement

Fisher follows the plan document.

Feeling Overwhelmed?

Fisher can help. As a CEFEX certified ERISA 3(38) Investment Manager, we reduce your liability for investment decisions and take work off your plate so you can focus on your business.

[Schedule a Consultation](#)

